

KEDIA ADVISORY

# DAILY SPICES REPORT

6 Feb 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	13,220.00	13,320.00	13,156.00	13,296.00	0.21
TURMERIC	20-May-25	13,106.00	13,150.00	13,058.00	13,104.00	-0.85
JEERA	20-Mar-25	21,155.00	21,165.00	20,720.00	20,910.00	0.02
JEERA	17-Apr-25	20,300.00	20,470.00	20,225.00	20,405.00	0.12
DHANIYA	17-Apr-25	8,124.00	8,368.00	8,124.00	8,272.00	1.75
DHANIYA	20-May-25	8,206.00	8,376.00	8,202.00	8,334.00	1.86

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,255.65	-0.41
Jeera	जोधपुर	22,425.00	0
Dhaniya	गोंडल	7,727.70	-0.64
Dhaniya	कोटा	7,939.05	0.79
Turmeric (Unpolished)	निजामाबाद	12,582.95	0.86
Turmeric (Farmer Polished)	निजामाबाद	13,352.80	-0.15

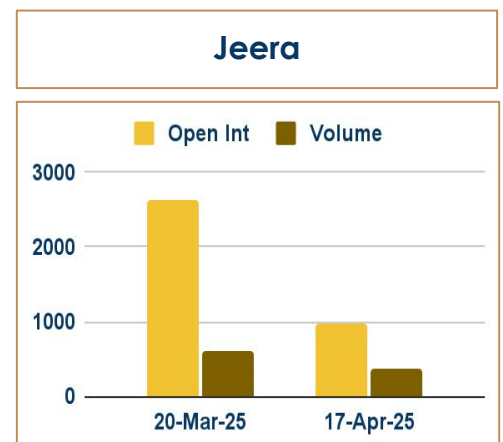
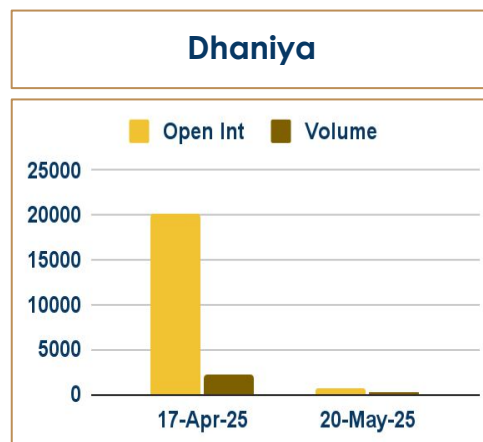
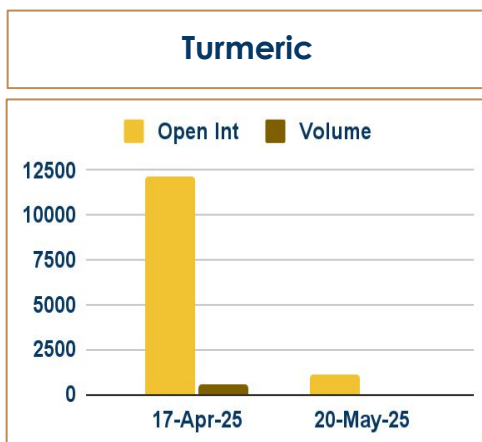
## Currency Market Update

Currency	Country	Rates
USDINR	India	87.46
USDCNY	China	7.28
USDBDT	Bangladesh	121.64
USDHKD	Hongkong	7.79
USDMYR	Malaysia	4.43
USDAED	UAE	3.67
EURUSD	Europe	1.04

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	0.21	0.12	Fresh Buying
TURMERIC	20-May-25	-0.85	1.45	Fresh Selling
JEERA	20-Mar-25	0.02	1.98	Fresh Buying
JEERA	17-Apr-25	0.12	12.33	Fresh Buying
DHANIYA	17-Apr-25	1.75	-2.62	Short Covering
DHANIYA	20-May-25	1.86	5.41	Fresh Buying

## OI & Volume Chart



Technical Snapshot



BUY JEERA MAR @ 20800 SL 20500 TGT 21200-21400. NCDEX

Spread JEERA APR-MAR -505.00

Observations

Jeera trading range for the day is 20490-21370.

Jeera settled flat as demand is low and the current export business is being met from the available stock.

However, only 3-4 lakh bags are expected to be traded by the end of the season, leaving a carry-forward stock of about 16 lakh bags.

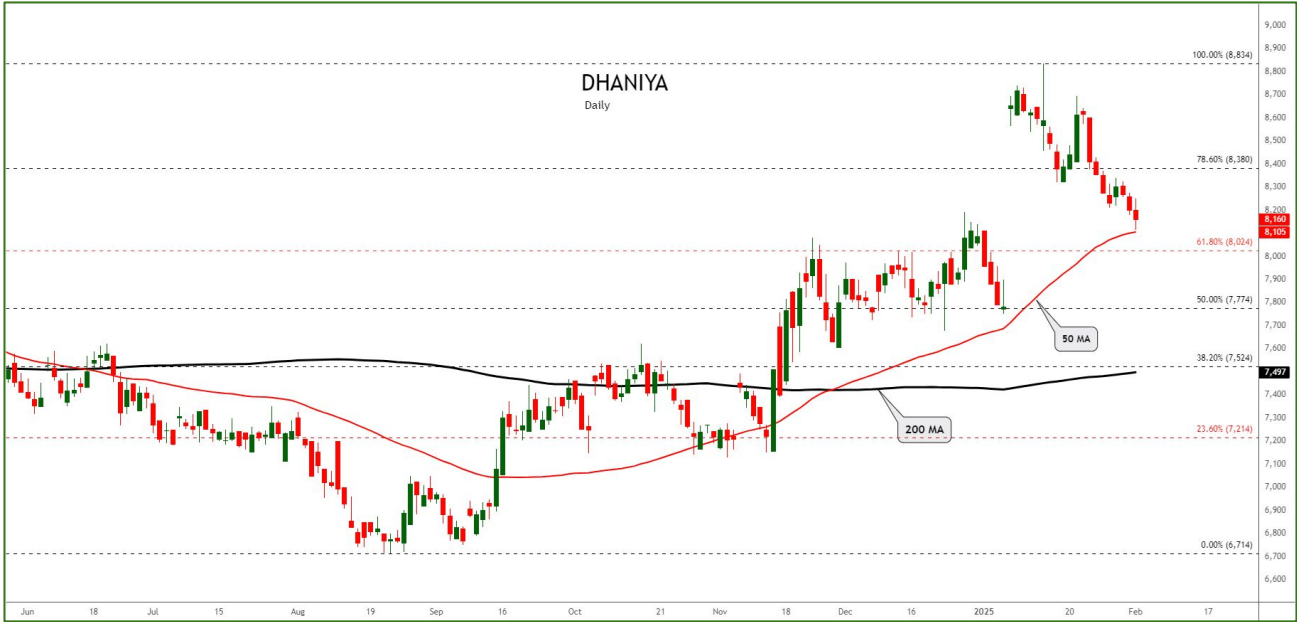
The current season is expected to have similar production levels as last year due to better crop conditions and good sowing.

In Unjha, a major spot market, the price ended at 21255.65 Rupees dropped by -0.41 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-25	20,910.00	21370.00	21140.00	20930.00	20700.00	20490.00
JEERA	17-Apr-25	20,405.00	20620.00	20520.00	20370.00	20270.00	20120.00

Technical Snapshot



BUY DHANIYA APR @ 8250 SL 8150 TGT 8350-8450. NCDEX

Spread **DHANIYA MAY-APR** 62.00

Observations

Dhaniya trading range for the day is 8010-8498.

Dhaniya gains on short covering after prices dropped due to heavy arrivals and weak demand.

A large amount of old stock coming into the market as well as preparation for new crop weighed on prices.

Coriander arrivals in Gujarat reached 9,250 bags, much higher than the usual 500-700 bags.

In Gondal, a major spot market, the price ended at 7727.7 Rupees dropped by -0.64 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	8,272.00	8498.00	8384.00	8254.00	8140.00	8010.00
DHANIYA	20-May-25	8,334.00	8478.00	8406.00	8304.00	8232.00	8130.00

Technical Snapshot



BUY TURMERIC APR @ 13200 SL 12900 TGT 13500-13700. NCDEX

Spread TURMERIC MAY-APR -192.00

Observations

Turmeric trading range for the day is 13094-13422.

Turmeric gains as new crop yields are expected to be 10-15% lower this year.

Support also seen amid concerns over slow growth of rhizomes and low yield estimates persist.

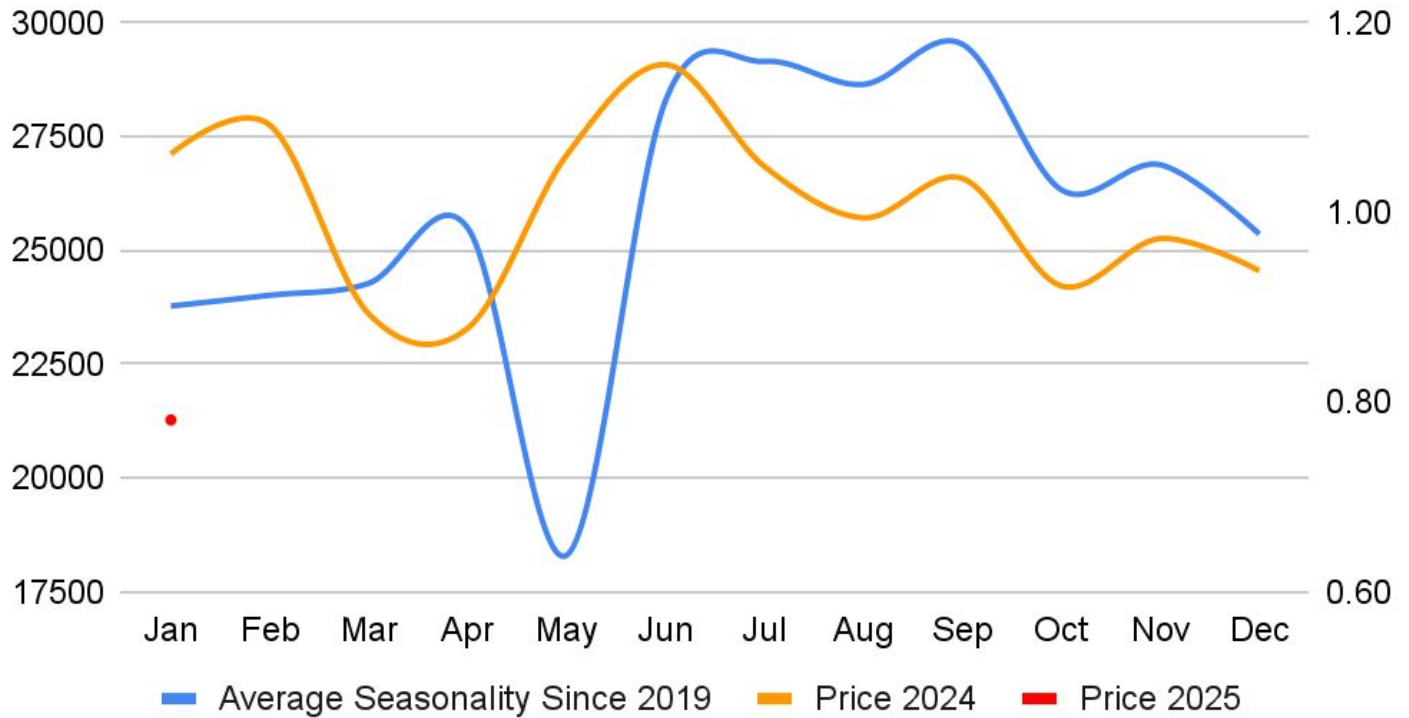
With the arrival of new crop likely to increase after Makar Sankranti, supply is expected to increase.

In Nizamabad, a major spot market, the price ended at 13352.8 Rupees dropped by -0.15 percent.

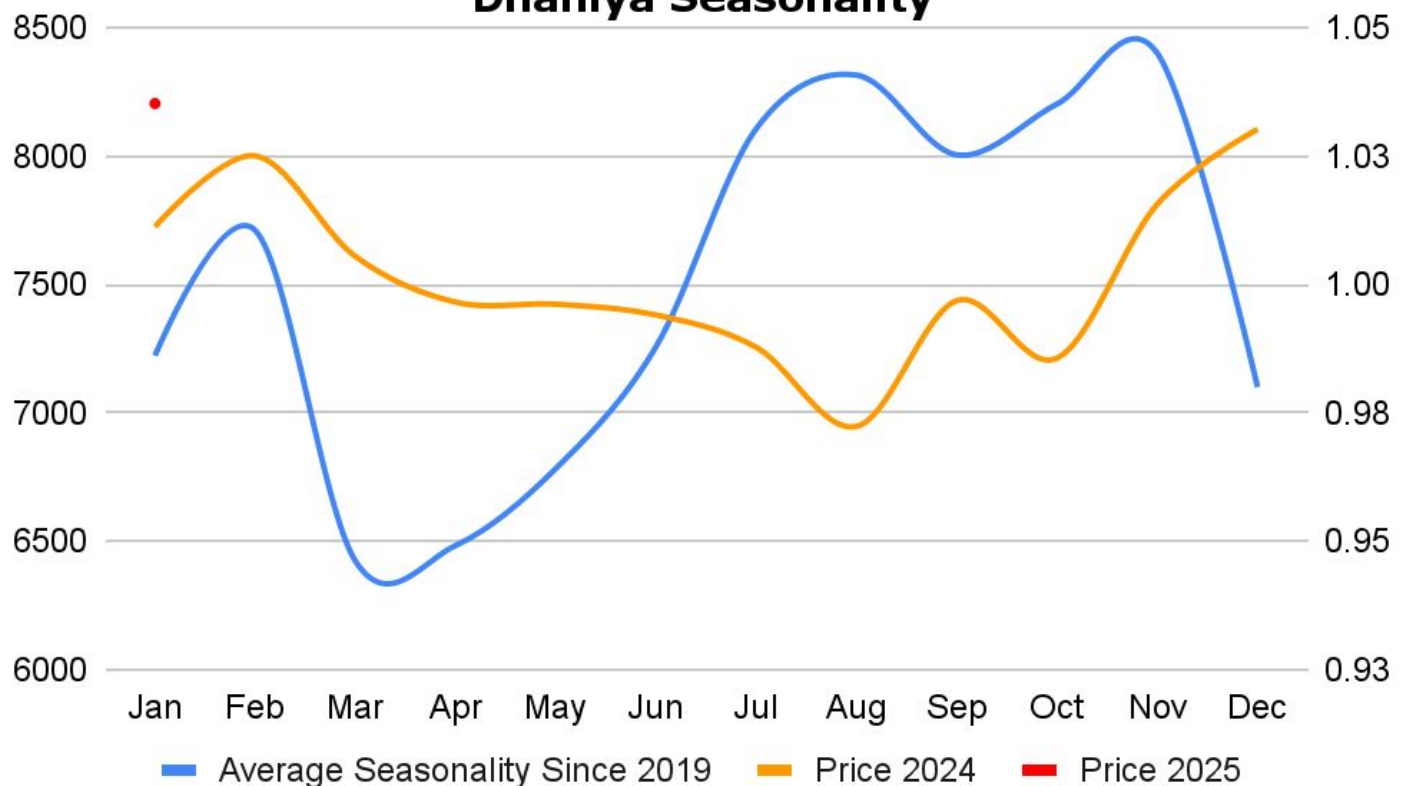
Trading Levels

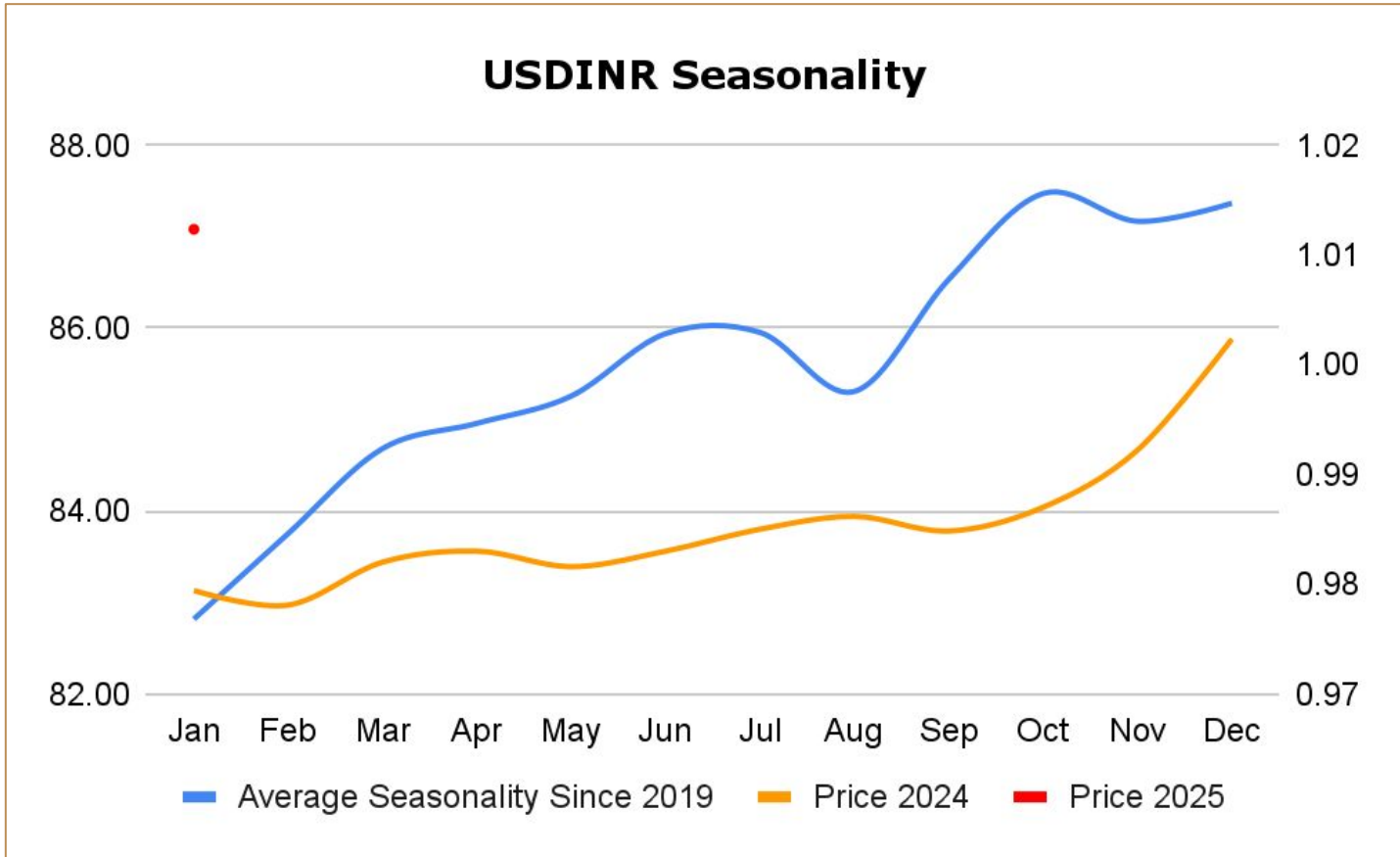
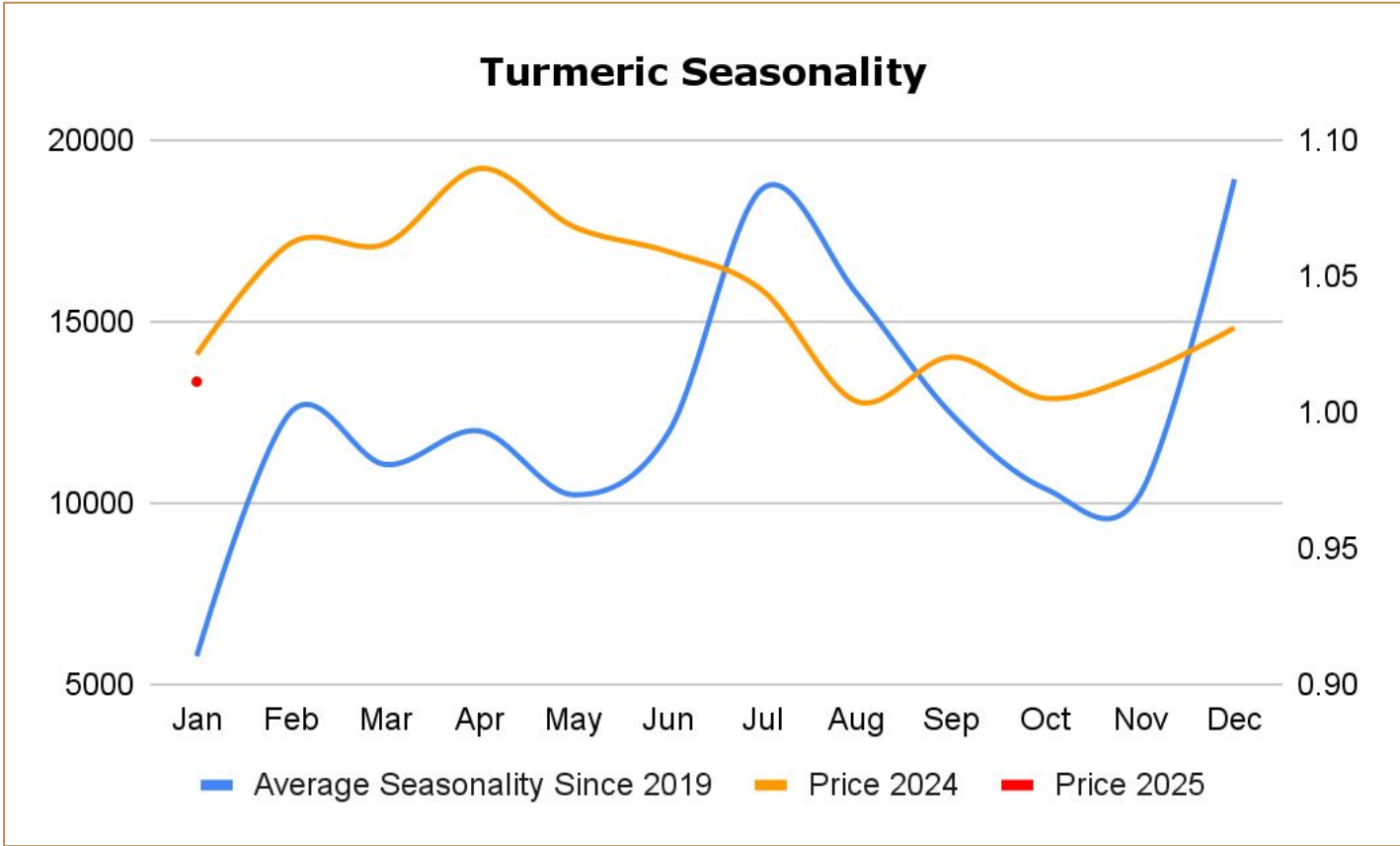
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	13,296.00	13422.00	13360.00	13258.00	13196.00	13094.00
TURMERIC	20-May-25	13,104.00	13196.00	13150.00	13104.00	13058.00	13012.00

### Jeera Seasonality



### Dhaniya Seasonality





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## KEDIA ADVISORY

### KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,  
Kalyan-(W), Mumbai-421301